



EB5 Ports Baltimore Launches \$40M Offering For SeaGirt Marine Terminal

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BALTIMORE -- EB5 Ports - Baltimore LP has launched a \$40 million equity offering.

David Morris from D.C.-based Visa Law Group and Stephen Lockyer from Confederation USA are named in a recent SEC filing.



The EB5 Project is related to the deepening of Baltimore ports in an effort to help the city compete for super-size cargo vessels which are expected to start passing through the Panama Canal after its expansion, scheduled for completion in 2014. Currently, the super-size vessels, when coming from Asia, have to dock on the West coast and transport their shipments to the east via train because the ships are too large to pass through the canal.

EB5 Ports has exclusive immigration investment rights to the Port of Baltimore expansion, Seagirt Marine Terminal, according to Canadian Gateway Overseas

immigration, has an exclusive agreement to provide overseas immigration administrative services.

The EB5 Project is a 50-year lease between the Maryland Port Administration and Ports America Group, a company owned by Highstar Capital, a New York private-equity fund, as described on Canadian Gateway's site. In exchange for the right to operate Baltimore's cargo-container terminal for 50 years, Ports America agreed to make an upfront payment of \$100 million and a series of infrastructure improvements at the port - including deepening the water at the cargo terminal to 50 feet from its current depth of 45 feet.

More broadly, the EB-5 visa is a means of acquiring a green card for foreign nationals who invest in the United States. The secured site related to the Baltimore initiative can be seen here.

View Background video from WJZ: <http://vimeo.com/14316335>

View additional background video from CNBC: <http://vimeo.com/14315958>

SEC filing: <http://tinyurl.com/5srx7vv>

Bio: David M. Morris

David M. Morris manages the firm's Washington-DC office and is a respected national lawyer in the business immigration field. He holds a particular emphasis in the representation of clients involved in the areas of investment, life sciences, and information technology. For more than 18 years, Mr. Morris has regularly represented domestic and multinational businesses, as well as professionals, in a wide range of immigration and visa matters.

He has been a regularly invited speaker on EB-5 investor visa law topics - including national conferences sponsored by the American Immigration Lawyers Association (AILA) and Immigration Law Weekly (ILW) the leading immigration daily journal. His recent article on EB-5 law appeared in the October 2009 issue of Bender's Immigration Bulletin published by LexisNexis.

In general, his immigration insights have been noted on MSNBC television, DC 101 radio, and an array of professional journals and newspapers such as The Labor Lawyer, the American Bar Association's Labor and Employment Journal, the Immigration Advisor, a national journal for human resource managers, the Baltimore Sun, the Boston Herald, the Maryland Daily Record, the Washington Technology Journal, the Immigration Policy & Law Journal, and other publications. Mr. Morris frequently lectures on expedited visa sponsorship strategies, employer immigration compliance programs, and various other immigration related topics for a wide variety of public and private organizations. Prior to founding the firm of McNary, Morris & Smalley (later transformed into the Visa Law Group) Mr. Morris served as the leader of the Immigration Law Section at Baker & Hostetler, one of the largest law firms in the United States.